



JOSÉ ANDRÉS OLIVARES CANCHARI

SUMMARY

Senior Executive with 23 years of professional experience in debt management, risk management, corporate finance, asset and liability management, capital markets, investment management and financial regulation.

Economist from Universidad del Pacífico, in Lima-Perú, with a Master's Degree in Financial Engineering from Universidad Alcalá de Henares in Spain. He also won a fellowship from Carolina Foundation to do post graduate studies of Expert in Financial Institutions Management at Spanish Savings Banks Foundation (FUNCAS) in Spain and he has completed the CFO's Executive Program at the University of Chicago Booth School of Business in USA.

Mr. Olivares is currently General Director of Public Treasury in the Ministry of Economy and Finance in Peru. He is also a board member of Banco de la Nación representing the Ministry of Economy and Finance. In addition, Mr. Olivares is Chairman of the Steering Committee of Latin America and the Caribbean Debt Group (LAC DEBT GROUP –BID) and Director of the Government Treasurers Forum of Latin America (FOTEGAL).

EXPERIENCE

NATION 'S BANK – BANCO DE LA NACIÓN (11/2019 to current) (PUBLIC BANK)
BOARD MEMBER
CHAIRMAN OF THE RISK COMMITTEE

MINISTRY OF ECONOMY AND FINANCE (05/2013 to 12/2020)
GENERAL DIRECTOR OF PUBLIC TREASURY (10/2019 to 12/2020)
DIRECTOR OF FINANCIAL MARKETS MANAGEMENT (05/2013 to 09/2019)

- Responsible for designing and implementing debt, derivatives, investment and treasury strategies in the capital markets.
- Responsible for scheduling the issuance of public debt instruments and liability management operations.

DEVELOPMENT FINANCIAL CORPORATION – CORPORACIÓN FINANCIERA DE DESARROLLO - COFIDE (08/2018 to 05/2020) (PUBLIC SECOND FLOOR BANK)
BOARD MEMBER
CHAIRMAN OF THE RISK COMMITTEE

PUBLIC WATER COMPANY SEDAPAL (04/2019 to 11/2019)
BOARD MEMBER
CHAIRMAN OF THE RISK COMMITTEE

AGRICULTURAL BANK – BANCO AGROPECUARIO (05/2017 to 01/2019)
(PUBLIC BANK)
BOARD MEMBER
CHAIRMAN OF THE RISK COMMITTEE

MIVIVIENDA FUND – FONDO MIVIVIENDA (03/2009 to 03/2013) (PUBLIC SECOND FLOOR BANK)
CHIEF FINANCIAL OFFICER (02/2012 to 03/2013)
CHIEF INVESTMENT OFFICER (03/2009 to 01/2012)

- Responsible for designing and implementing investment strategies in all investment portfolios, considering the risk-return profiles.
- Responsible for evaluating and proposing the financial conditions of credit assets, considering their profitability and economic, financial and operating margin.
- Responsible for designing and implementing the financing strategy and financial derivatives operations.

DEVELOPMENT FINANCIAL CORPORATION – CORPORACIÓN FINANCIERA DE DESARROLLO–COFIDE (05/2007 to 03/2009) (PUBLIC SECOND FLOOR BANK)

HEAD TRADER

- Responsible for management and optimization of all investment portfolios.
- Responsible for fixed income trading with local and foreign counterparts.
- Representative of COFIDE in the Market Makers Program (Ministry of Finance).

SUPERINTENDENCE OF BANKING, INSURANCE AND PENSION FUNDS (03/2006 to 05/2007) (PUBLIC REGULATOR)

PENSION FUNDS INVESTMENT SUPERVISOR

- Responsible for designing and implementing the Risk Adjusted Profitability Indicator as a measure of pension funds performance.
- Responsible for designing and implementing regulations and investment strategies in derivative instruments.
- Member of the Superintendency “Market Watch” Team.
- Member of the Superintendency Inspection Visit Team to pension funds.

CORDILLERA FINANCIAL COMPANY – RIPLEY GROUP (04/2005 to 02/2006) (PRIVATE BANK)

LEAD MARKET RISK ANALYST

- Responsible for Assets and Liabilities Committee
- Responsible for designing and implementing stop loss indicators for investment portfolio through Value at Risk (VaR) models.
- Responsible for regulatory market risk reports (investments, derivatives, interest rate risk, exchange rate risk, liquidity risk, country risk, etc).

NATION’S BANK – BANCO DE LA NACIÓN (04/2003 – 03/2005) (PUBLIC COMPANY)

MARKET RISK ANALYST

- Responsible for regulatory market risk reports (interest rate risk, exchange rate risk, liquidity risk and country risk).
- Daily monitoring of market and liquidity Risks using Reuters and Bloomberg terminals.
- Responsible for designing and implementing Value at Risk (VaR) models for market and liquidity risk management.
- Control of investment portfolio limits.

EDUCATION

MASTER IN FINANCIAL ENGINEERING

CENTRO INTERNACIONAL DE FORMACIÓN FINANCIERA (CIFI)
ALCALÁ DE HENARES UNIVERSITY. MADRID, SPAIN.

BACHELOR AND DEGREE IN ECONOMICS

DEL PACÍFICO UNIVERSITY. LIMA, PERÚ.

OTHER ESTUDIES

THE CFO's EXECUTIVE PROGRAM (2019)

THE UNIVERSITY OF CHICAGO BOOTH SCHOOL OF BUSINESS. CHICAGO, USA.

GOVERNMENT DEBT AND RISK MANAGEMENT PROGRAM: WHAT HAVE WE LEARNED AND WHERE DO WE GO FROM HERE (2016)

THE WORLD BANK TREASURY. WASHINGTON DC, EEUU.

DESIGNING GOVERNMENT DEBT MANAGEMENT STRATEGIES (2015)

JOINT VIENNA INSTITUTE – THE WORLD BANK TREASURY. VIENNA, AUSTRIA.

IMPLEMENTING GOVERNMENT DEBT MANAGEMENT STRATEGIES (2015)

JOINT VIENNA INSTITUTE – THE WORLD BANK TREASURY. VIENNA, AUSTRIA

PROGRAM: EXPERT IN FINANCIAL INSTITUTIONS MANAGEMENT. (2008)

SPANISH SAVINGS BANKS FOUNDATION (FUNCAS). MADRID, SPAIN.

Carolina Foundation Scholarship

INTERNATIONAL FORUMS AND SEMINARS

SOVEREIGN DEBT MANAGEMENT FORUM (2018)

IS THERE LIFE AFTER DEBT?

THE WORLD BANK TREASURY. WASHINGTON DC, EEUU.

XIV ANNUAL MEETING – LAC DEBT GROUP (2018)

INTER-AMERICAN DEVELOPMENT BANK. PUNTA CANA, REPÚBLICA DOMINICANA.

GOVERNMENT DEBT AND RISK MANAGEMENT PROGRAM (2017)

NAVIGATING DEBT MARKETS

THE WORLD BANK TREASURY. WASHINGTON DC, EEUU.

IX THEMATIC WORKSHOP GROUP OF LATIN AMERICAN AND THE CARIBBEAN DEBT MANAGEMENT SPECIALISTS (2016)

INTER-AMERICAN DEVELOPMENT BANK. LAC DEBT GROUP. WASHINGTON DC, EEUU.

SOVEREIGN DEBT MANAGEMENT FORUM (2016)

THE WORLD BANK TREASURY. WASHINGTON DC, EEUU.

GOVERNMENT DEBT AND RISK MANAGEMENT PROGRAM (2016)

WHAT HAVE WE LEARNED AND WHERE DO WE GO FROM HERE?

THE WORLD BANK TREASURY. WASHINGTON DC, EEUU.

INSTITUTIONAL INVESTOR FORUM (2015)

SOVEREIGN WEALTH FUND INSTITUTE. MIAMI, EEUU.

V LATIN AMERICAN ANNUAL SEMINAR ON PUBLIC TREASURY MANAGEMENT (2014)

FORUM OF GOVERNMENT TREASURERS OF LATIN AMERICA (FOTEGAL). MONTEVIDEO, URUGUAY.

RISK SEMINAR: FINANCIAL RISK MANAGEMENT UNDER STRESS CONDITIONS (2014)

LATIN AMERICAN RESERVE FUND (FLAR) – CENTRO DE ESTUDIOS MONETARIOS LATINOAMERICANOS (CEMLA). BOGOTÁ, COLOMBIA.

THE 5TH ANDEAN INVESTMENT FORUM (2011)

LATINFINANCE FORUM. CARTAGENA, COLOMBIA.

INTERNATIONAL SPEAKER

SOVEREIGN DEBT MANAGEMENT FORUM (2018)

WASHINGTON DC, EEUU.

THEMATIC BONDS: BLOSSOMS OF THE BOND MARKET?

THE 12TH ANDEAN FINANCE & INVESTMENT FORUM

LATINFINANCE. LIMA, PERÚ. (2018)

KEYNOTE ADDRESS: HOW DOES THE MINISTRY VIEW PERUVIAN GDP GROWTH AND STRATEGIES OVER THE COMING YEARS?

BONDS, LOANS AND DERIVATIVES ANDES CONFERENCE.

BOGOTÁ, COLOMBIA. (2018)

KEYNOTE ADDRESS: HOW DOES THE MINISTRY VIEW PERUVIAN GDP GROWTH AND STRATEGIES OVER THE COMING YEARS?

GOVERNMENT DEBT AND RISK MANAGEMENT PROGRAM (2017)
WASHINGTON DC, EEUU.

CURRENCY CHOICE IN INTERNATIONAL BOND MARKETS
INTERNATIONAL SETTLEMENT OF LOCAL CURRENCY BONDS

BONDS, LOANS AND DERIVATIVES ANDES CONFERENCE.
BOGOTÁ, COLOMBIA. (2017)

KEYNOTE ADDRESS: PERU'S STRATEGY TO FINANCE GDP GROWTH AND
INFRASTRUCTURE INVESTMENTS IN THE CAPITAL MARKETS

LATINFINANCE'S 2017 LATIN AMERICA CAPITAL MARKETS ROUNDTABLE.
NEW YORK, EEUU. (2017)

CAPITAL RAISING OUTLOOK FOR LATAM. BESPOKE STRATEGIES FOR
ACCESSING MARKETS

2ND ANNUAL LATIN AMERICA & THE CARIBBEAN FIXED INCOME
INVESTORS FORUM. CIUDAD DE PANAMÁ, PANAMÁ. (2016)

GLOBAL OUTLOOK FOR 2016 AND BEYOND. EXPLORING GEOPOLITICS AND
SOVEREIGN RATES – PERSPECTIVES ON ECONOMIC GROWTH AND RISING
RATES

V LATIN AMERICAN ANNUAL SEMINAR ON PUBLIC TREASURY
MANAGEMENT. MONTEVIDEO, URUGUAY. (2014)

COORDINATION BETWEEN CASH AND DEBT MANAGEMENT

ALIANZA BETTER THAN CASH- FOTEGAL. MONTEVIDEO, URUGUAY. (2014)
ELECTRONIC MONEY AS A FINANCIAL INCLUSION MECHANISM. THE
PERUVIAN CASE.

BONDS, LOANS AND DERIVATIVES ANDES CONFERENCE.
BOGOTÁ, COLOMBIA. (2014)

THE ANNUAL SOVEREIGN BORROWERS ROUNDTABLE SESSION: FINANCING
STRATEGIES TO SUPPORT GDP GROWTH AND INFRASTRUCTURE
DEVELOPMENT

AWARDS

2019 – LATIN FINANCE AWARDS

REPUBLIC OF PERU - USD 750 MM 11-YEAR BOND
SOVEREIGN BOND OF THE YEAR

2018 – LATIN FINANCE AWARDS

REPUBLIC OF PERU - PEN 10.35 BN 11-YEAR BOND
LOCAL CURRENCY DEAL OF THE YEAR

2017 – BONDS & LOANS AWARDS

REPUBLIC OF PERU - PEN 10 BN 15-YEAR BOND
LIABILITY MANAGEMENT DEAL OF THE YEAR

2017 – LATIN FINANCE AWARDS

REPUBLIC OF PERU - PEN 10 BN 15-YEAR BOND
SOVEREIGN BOND OF THE YEAR

2016 – LATIN FINANCE AWARDS

REPUBLIC OF PERU - PEN 10.2 BN 12-YEAR BOND
LOCAL CURRENCY DEAL OF THE YEAR
SOVEREIGN LIABILITY MANAGEMENT DEAL OF THE YEAR

2016 – WORLD FINANCE AWARDS

SOVEREIGN ISSUER OF THE YEAR - REPUBLIC OF PERU

2014 – LATIN FINANCE AWARDS

LOCAL CURRENCY DEAL OF THE YEAR - REPUBLIC OF PERU - PEN 7.1 BN 10-YEAR BOND

2014 - INTERNATIONAL FINANCING REVIEW (IFR) AWARDS – THOMSON REUTERS

LATIN AMERICA DOMESTIC CURRENCY BOND OF THE YEAR - REPUBLIC OF PERU - PEN 7.1 BN 10-YEAR BOND

2014 – WORLD FINANCE AWARDS - CORPORATE FINANCE DEAL OF THE YEAR

LOCAL CURRENCY DEAL OF THE YEAR - REPUBLIC OF PERU - PEN 7.1 BN 10-YEAR BOND

OTHERS

- Spoken and written English, Native Spanish.
- Econometric Views. Mat Lab. Mathematica. Stata. Crystall Ball. @RISK.
- XLSTAT. Expert Investor II. Options Designer. CVaR Expert.
- Reuters, Bloomberg, DATATEC.